



Schools Forum
21 February 2023

**Report from the Corporate Director
of Children and Young People**

**Updated Scheme for Financing Schools & Schools Financial
Regulations 2023-24**

Wards Affected:	All
Key or Non-Key Decision:	N/A
Open or Part/Fully Exempt: (If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)	N/A
No. of Appendices:	Three Appendix A: Scheme for Financing Schools 2023/24 Appendix B: Scheme for Financing Schools 2023/24- Summary of changes Appendix C: Schools Financial Regulations 2023/24
Background Papers:	None
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1. Purpose of the Report

- 1.1. This report details the changes to be implemented to the Scheme for Financing Schools and the Schools Financial Regulations for the financial year 2023/24.

2. Recommendations

- 2.1. The Schools Forum is requested to approve the amendments to the Scheme for Financing Schools 2023/24.
- 2.2. The Schools Forum is requested to note and comment on the Schools Financial Regulations 2023/24.

3. Detail

- 3.1. All changes applied in the revision are in line with the Department for Education's Scheme for Financing Local Authority Maintained Schools – Statutory Guidance issued to Local Authorities (March 2022), changes to the Local Authority's own regulations, the EU Public Procurement Regulations and all the relevant regulations.

- 3.2. The Scheme for Financing Schools for 2023/24 attached in Appendix A has been updated, with the summary of changes itemised in Appendix B. The changes will become immediately effective following Schools Forum approval.
- 3.3. The Schools Financial Regulations for 2023/24, attached as Appendix C, have been updated with relevant dates. There have been no main changes to this document from the previous version reported to this forum. The Schools Financial Regulations for 2023/24 will become immediately effective after consultation with Schools Forum.

4 Financial Implications

- 4.1 There are no financial implications for this report.

5 Legal Implications

- 5.1 There are no legal implications for this report.

6 Equality Implications

- 6.1 Not applicable

7 Consultation with Ward Members and Stakeholders

- 7.1 Voting is open to all maintained school members of Schools Forum for the proposed changes to the 2023/24 Scheme for Financing Schools.
- 7.2 All maintained school members are invited to formally comment on the 2023/24 Schools Financial Regulations.

8 Human Resources/Property Implications (if appropriate)

- 8.1 Not applicable.

Report sign off:

Nigel Chapman

Corporate Director of Children and Young People